

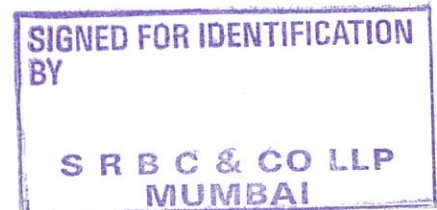


**Excel Crop Care Limited**  
Beyond crop protection. Behind every farmer

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March 2016 (Audited)
		31st December 2016 (Unaudited)	30th September 2016 (Unaudited)	31st December 2015 (Unaudited)	31st December 2016 (Unaudited)	31st December 2015 (Unaudited)	
1	Income from Operations						
	(a) Net Sales	17342.20	27444.18	15146.05	71588.87	68037.15	86277.13
	(b) Other Operating Income	477.74	291.41	223.58	1154.31	837.10	1453.81
	Total Income from Operations	17819.94	27735.59	15369.63	72743.18	68874.25	87730.94
2	Expenses						
	(a) Cost of Materials Consumed	10977.40	14186.08	9942.63	39454.62	37891.82	50929.79
	(b) Purchases of Stock-in-Trade	219.99	803.64	953.77	1487.88	2368.00	2712.47
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(558.77)	207.98	(1836.78)	1018.92	1535.47	(959.03)
	(d) Employee Benefits Expenses	2102.49	2211.21	1496.38	6255.66	5071.23	6849.96
	(e) Depreciation and Amortisation Expenses	411.66	458.96	432.40	1233.21	1254.73	1751.77
	(f) Other Expenses	4381.17	6507.31	4172.68	15729.61	13605.34	19004.51
	Total Expenses	17533.94	24375.18	15161.08	65179.90	61726.59	80289.47
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	286.00	3360.41	208.55	7563.28	7147.66	7441.47
4	Other Income	117.02	149.23	57.01	444.18	258.33	366.76
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	403.02	3509.64	265.56	8007.46	7405.99	7808.23
6	Finance Costs	17.54	30.31	40.48	89.56	261.49	335.06
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	385.48	3479.33	225.08	7917.90	7144.50	7473.17
8	Exceptional Items (Refer Note 4)	-	-	-	861.55	200.00	691.36
9	Profit from ordinary activities Before Tax (7+8)	385.48	3479.33	225.08	8779.45	7344.50	8164.53
10	Tax Expenses	117.06	958.50	44.41	2312.23	2148.09	2206.13
11	Net Profit from ordinary activities After Tax (9-10)	268.42	2520.83	180.67	6467.22	5196.41	5958.40
12	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28	550.28	550.28	550.28	550.28
13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year						37395.94
14	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	2.44	22.90	1.64	58.76	47.22	54.14





## Excel Crop Care Limited

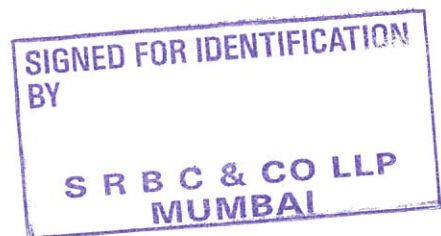
Beyond crop protection. Behind every farmer

### NOTES TO STANDALONE RESULTS:

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 2<sup>nd</sup> February, 2017 and have been subjected to Limited Review by the Statutory Auditors.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. During the quarter under review, the Shroff Family, promoters, sold and transferred their entire 24.72% shareholding in the Company (represented by 2,720,501 shares) to Sumitomo Chemical Company, Limited, Japan in accordance with the Share Purchase Agreement executed on 5<sup>th</sup> June, 2016. Accordingly, the Shroff Family, ceased to be the Promoters and Promoter Group of the Company with effect from 7<sup>th</sup> October, 2016. Sumitomo Chemical Company, Limited also acquired 2,230,000 shares representing 20.26% of the paid up equity share capital of the Company from certain other shareholders.

Sumitomo Chemical India Private Limited, a subsidiary of Sumitomo Chemical Company, Limited, Japan, acquired 2,199,448 shares representing 19.98% of the paid up equity share capital of the Company through an Open Offer made pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With above changes, Sumitomo Chemical Company, Limited, Japan has become the Company's Promoter and Sumitomo Chemical India Private Limited a part of Promoter Group and their aggregate shareholding in the Company is 64.97%. Accordingly, the Company has become a subsidiary of Sumitomo Chemical Company, Limited, Japan.





**Excel Crop Care Limited**  
Beyond crop protection. Behind every farmer

4. Exceptional items:

(₹ in lacs)

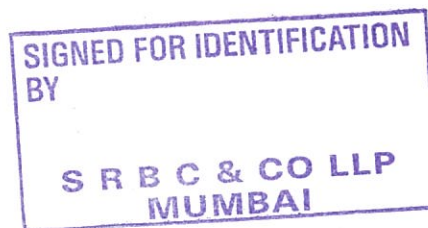
Particulars	For the Quarter ended 31 <sup>st</sup> Dec 2016	For the Quarter ended 30 <sup>th</sup> Sep 16	For the Quarter ended 31 <sup>st</sup> Dec 2015	For the Nine months ended 31 <sup>st</sup> Dec 2016	For the Nine months ended 31 <sup>st</sup> Dec 2015	For the Year ended 31 <sup>st</sup> Mar 2016
Write back of provision of diminution in value of investment and exposure of Excel Genetics Limited	--	--	--	--	200.00	465.37
Amount received on surrender of keyman insurance policies	--	--	--	--	--	225.99
Profit (Net) on Sale of non-core Investments (including non operating Subsidiary viz. ECCL Investments and Finance Limited)	--	--	--	861.55	--	--
<b>Total</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>861.55</b>	<b>200.00</b>	<b>691.36</b>

5. In view of the changed business plans, the Board of Directors has decided to wind up / close down Excel Brazil Agronegocius Ltda, a subsidiary in Brazil, which has no commercial operations.
6. The Company has only one primary business segment viz. Agri Inputs.
7. The figures for the previous periods/year have been regrouped wherever necessary.

FOR EXCEL CROP CARE LIMITED

Place: Mumbai

2<sup>nd</sup> February, 2017



*Chetan Shah*  
Chetan Shah  
(Managing Director)  
(DIN: 00488127)